



BEARFACTS 1996 – 2006

Lake Charles-Jennings (BEA-EA) [57091]

Lake Charles-Jennings is one of 179 BEA Economic Areas in the nation. Its 2006 population of 331,168 ranked 137th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Lake Charles-Jennings had a per capita personal income (PCPI) of \$28,422. This PCPI ranked 141st in the United States and was 77 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 22.7 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Lake Charles-Jennings was \$18,230 and ranked 154th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Lake Charles-Jennings had a total personal income (TPI) of \$9,412,596*. This TPI ranked 139th in the United States. In 1996 the TPI of Lake Charles-Jennings was \$6,059,239* and ranked 140th in the United States. The 2006 TPI reflected an increase of 21.5 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Charles-Jennings. In 2006 net earnings accounted for 68.5 percent of TPI (compared with 66.4 in 1996); dividends, interest, and rent were 11.4 percent (compared with 15.9 in 1996); and personal current transfer receipts were 20.1 percent (compared with 17.8 in 1996). From 2005 to 2006 net earnings increased 11.9 percent; and personal current transfer receipts decreased 22.5 percent. From 1996 to 2006 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lake Charles-Jennings increased from \$6,396,778* in 2005 to \$7,150,783* in 2006, an increase of 11.8 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$4,485,113* to the 2006 estimate was 4.8 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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